



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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May 17, 2024

**Premature redemption under Sovereign Gold Bond (SGB) Scheme-
Redemption Price for premature redemption due on May 18, 2024 (May 19 and
20 being Sunday and Holiday respectively) (Series VIII of SGB 2017-18)**

In terms of [GOI Notification F.No. 4\(25\) - W&M/2017 dated October 06, 2017](#) (SGB 2017-18 Series VIII-Issue date November 20, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be May 18, 2024 (May 19 and 20 being Sunday and Holiday respectively).

2. Further, the redemption price of SGB shall be based on simple average of closing gold price of 999 purity of previous three business days from the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on May 18, 2024 (May 19 and 20 being Sunday and Holiday respectively) shall be **₹7325/-** (Rupees Seven thousand Three hundred and Twenty-five Only) per unit of SGB based on the simple average of closing gold price for the 3 business days i.e. May 15, May 16 and May 17, 2024.

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